

Privileged & Confidential

Date: 25-Nov-2017

Vivek Kumar
House No 255 First Floor
Pocket 1, Sector 25
Rohini
New Delhi
110085

Offer Letter

Dear Vivek Kumar,

We are pleased to offer you the position of Associate Agency Development Manager subject to the following terms and conditions:

1. This offer remains subject to the terms of the appointment letter to be executed by you on the day of joining and to the procedures, policies, benefits and other terms of Max Life, which will be provided to you at the time of your joining or communicated to you from time to time. All such procedures, policies and benefits will be subject to our periodic review and can be changed with or without notice.
2. You will be based at Delhi - GO12 and will be reporting to Partner.
3. A detailed break-up of your compensation is attached as **Annexure I**. The compensation including incentives or rewards shall be subject to tax deducted at source as per the applicable tax laws.
4. This offer is subject to verification of your credentials and background, completion of all necessary documentation, reference check to our satisfaction.
5. Within **2 days** of acceptance of this offer, you are requested to submit the documents listed in **Appendix A**.
6. Please note that your employment with Max Life will be "at will" and is not for a specified period. Hence, either you or Max Life may terminate the employment relationship at any time, with or without cause.
7. You acknowledge that no prior verbal or prior written agreements, prior promises or representations that are not specifically stated in this offer will be binding on us.
8. This document is privileged and confidential. You will maintain confidentiality and secrecy and will not disclose any of the contents of this offer to any third party.
9. If you are in agreement with the above terms, you are requested to revert to the undersigned no later than **5 days** by signing this offer letter and returning it to the address provided below or sending your acceptance by way of an email to the undersigned, failing which, this offer will expire.

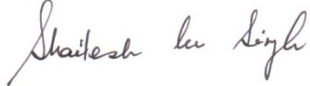
MAX LIFE INSURANCE CO. LTD.

3rd, 11th and 12th Floor, DLF Square, Jacaranda Marg, DLF City Phase II, Gurgaon, Haryana – 122002, India
T +91-124-4121500 F +91-124-6659811 E Service.helpdesk@maxlifeinsurance.com W www.maxlifeinsurance.com
Corporate Identity Number - U74899PB2000PLC045626, IRDA Reg No – 104

Registered Office: 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab -144 533, India.

We look forward to a long lasting and mutually beneficial relationship and are confident that your abilities will play a key role in the success of our Company.

Yours sincerely,
For Max Life Insurance Company Ltd.



Shailesh Kumar Singh
Director & Chief People Officer

EMPLOYEE ACCEPTANCE

I accept this offer of employment with the Company under the terms set forth in this offer letter.

Vivek Kumar



Max Life Insurance Company Ltd
Payslip for the Month of February 2018

Personal Information					
Employee ID	DEL6659	Department	Agency Sales - North 1	Date Of Joining	27-Nov-2017
Band	5A	UAN Number	101225288044	Date Of Birth	5-Jan-1990
Name	Vivek Kumar	PF Account No.	LD/JAL/11332/99925	LOP / Arrear Days	00 / 00
Location	Delhi - GO12	PAN No.	CXOPK8008D	Paid / Calendar Days	28 / 28
Designation	Associate Agency Development Manager	ESIC No.		Pension no.:	LD/JAL/11332/23871

Earnings & Deductions							
Earnings				Deductions			
Particulars	Current Month	Arrears	Total	Particulars	Current Month	Arrears	Total
Base Salary	6500	0	6500	Provident Fund	780	0	780
House Rent Allowance	3250	0	3250	Employee State Insurance	361	0	361
Conveyance Allowance	1600	0	1600	Professional Tax	0	0	0
Special Allowance	9225	0	9225				
Gross Earnings:	20575.00	0.00	20575.00	Total Deductions:	1141.00	0.00	1141.00
Net Payable Rs.19434.00 (Nineteen Thousand Four Hundred Thirty Four)							
Net amount Rs. 19434.00 paid by crediting your Account 30479748210 with SBI							

This is a system generated report for MLIC and do not need a signature.
***** End Of Payslip *****