



Memorandum of Understanding
for Standardization & Conformity Assessment Collaboration Between

Bureau of Indian standards
and
Indian Institute of Management Mumbai

This Memorandum of Understanding ('MoU') is made on 28 February 2024 between the Bureau of Indian Standards, the National Standards Body of India established under the Bureau of Indian Standards Act, 2016 for the harmonious development of the activities of standardization, conformity assessment and quality assurance of goods, articles, processes, systems and services and for matters connected therewith or incidental thereto, having its Headquarters at 'Manak Bhavan', 9 Bahadur Shah Zafar Marg, New Delhi -110002, hereinafter referred to as the Bureau, or the FIRST PARTY,

and

The Indian Institute of Management, Mumbai, an institute having expertise in the area of Management, technological education and research, and the application of scientific knowledge and technology to human advancement and social development, established under the Indian Institute of Management Act amended in 2023, enacted by the Parliament of Republic of India, located at Vihar Lake Road, Powai, Mumbai -400087, hereinafter referred to as IIM Mumbai, or the SECOND PARTY:

Both the Bureau and IIM Mumbai, hereinafter refer to individually as the 'Party' and collectively as 'Parties'.

1. General

1.1 The Bureau, with this Memorandum of Understanding (MoU) with IIM Mumbai intends to develop collaborative activities in the field of Standardization and Conformity Assessment on the basis of equality and reciprocity and in accordance with terms and conditions set forth in this memorandum of understanding (MoU). The collaboration will be established within the principles set out in the following sections.

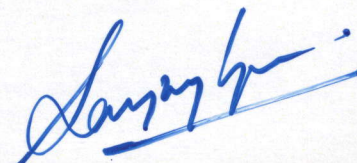
1.2 IIM Mumbai shall nominate a Nodal Officer, who may be called "Education Outreach Coordinator".

2. Objectives

2.1 Both the Parties agree to develop the following collaborative activities in the areas of Standardization and Conformity Assessment on the basis of equality and reciprocity.

2.2 IIM Mumbai and the Bureau agree to collaborate in the following areas:

- a) participate in Standardization activity through Technical Committees of the Bureau at National & International level.
- b) undertake R&D Projects related to standardization and conformity assessment,
- c) develop infrastructure support for R&D Projects of relevance to standardization. the Bureau will provide infrastructure support for R&D Projects of relevance to Standardization. The terms and conditions for infrastructure support and finance to be jointly worked out based on the R&D Projects.
- d) provide IT based technological solutions regarding various activities of the Bureau, including Conformity Assessment processes, as and when required. The detailed guidelines for such projects would be worked out separately as may be mutually agreed to.



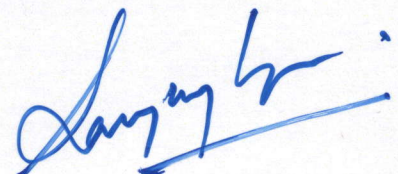
- e) jointly organize seminars, conferences, workshops symposia or lectures on topics of Standardization and Conformity Assessment and to invite each other's faculty to participate therein.
- f) exchange publications and other literature of common interest related to Standardization and Conformity Assessment.
- g) exchange information on research and educational programmes and other programmes relevant to Standardization and Conformity Assessment.
- h) IIM Mumbai to consider introduction of topics on standardization in its academic programmes for which the Bureau would provide all inputs required to create teaching modules on the concept of Standardization and Conformity Assessment.
- i) jointly organize training and short-term education programmes on Standardization and Conformity Assessment.
- j) any other mutually agreed area of collaboration.

2.3 Terms and conditions for various collaboration will be worked out under mutual agreement.

3. Intellectual Property Rights:

3.1 Ownership of any intellectual property, including but not limited to confidential information, know-how, patents, copyrights, design rights, rights relating to computer software, and any other industrial or intellectual property rights, developed solely by IIM Mumbai shall be vested with that Party.

3.2 Ownership of any intellectual property, including but not limited to confidential information, know-how, patents, copyrights, design rights, rights relating to computer software, and any other industrial or intellectual property rights, developed solely by the Bureau shall be vested with that Party.



4. Effective Date, Duration, Termination of the MoU:

This MoU shall be effective from the Effective Date and shall remain in force for a period of five (5) years therefrom. The parties may extend the term as mutually agreed to, in writing. This MoU may be terminated by either Party by giving a written notice of sixty (60) days to the other Party hereto.

5. Confidentiality

5.1 The Receiving Party shall ensure confidentiality of documents and information received and marked as confidential of the Disclosing Party, within the framework of this MoU. The documentation and information can be shared with a third party only with the written consent of the Disclosing Party.

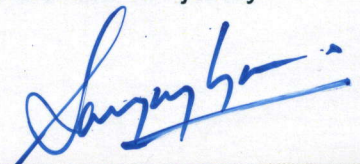
5.2 The obligation of non-disclosure of such documentation and information shall survive till the validity of this MoU.

6. Warranty

6.1 Any and all deliverables, information, proposed publication, materials, reports, services, intellectual property, other property or rights ("Results") and Confidential Information granted or provided by IIM Mumbai pursuant to this MoU are on an as-is-where-is basis. IIM Mumbai does not make any warranties of any kind, either express or implied, as to any matter including, but not limited to, warranty of fitness for particular purpose, or merchantability, exclusivity or results obtained from use. IIM Mumbai or its personnel shall not be liable for any loss or damage including third party damage that may arise out of usage of the Results or/and Confidential Information, by the Bureau under this MoU.

7. Resolution of Disputes

The Bureau and IIM Mumbai will jointly resolve the dispute in a spirit of independence and shared responsibility. In case, there be a dispute relating to any aspect of the cooperation, IIM Mumbai and the Bureau will jointly



resolve the dispute in a spirit of independence, mutual respect and shared responsibility. The interpretation and enforceability of this MoU shall be determined according to laws of India.

8. Amendment

This Memorandum of Understanding may be amended or supplemented at any time by written agreement between the Parties.

9. The MoU becomes effective by the signature of the Parties.

Signed



Prof. Manoj Kumar Tiwari
Director
IIM Mumbai

प्रो. मनोज कु. तिवारी / Prof. Manoj K. Tiwari
Seal निदेशक / Director
भारतीय प्रबंधन संस्थान मुंबई
INDIAN INSTITUTE OF MANAGEMENT MUMBAI
विहार सरोवर, VIHAR LAKE मुंबई / MUMBAI - 400 087

Date: 28-02-2024

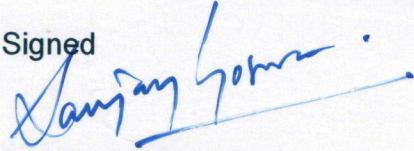
Witness:



Prof. Seema Unnikrishnan
Professor and Programme
Chair of MBA in Sustainability
Management, IIM Mumbai

Date: 28-02-2024

Signed



Mr. Sanjay Goswami
Deputy Director General (West)

Bureau of Indian Standards

संजय गोस्वामी / SANJAY GOSWAMI

उप निदेशक (प) Deputy Director General (W)

भारतीय मानक ब्यूरो BUREAU OF INDIAN STANDARDS

Seal उपभोक्ता मामले खाद्य एवं सार्वजनिक वितरण मंत्रालय
Ministry of Consumer Affairs, Food & Public Distribution
भारत सरकार / Government of India

पश्चिम क्षेत्रीय कार्यालय / Western Regional Office
पायके मॉडल, एम्प्रायन्स हाइस्ट्रीट/ 5th Floor, MTNL CETTM Building
टेक्नोलॉजी स्ट्रीट, विहारदाने गार्डन्स, पवई / Technology Street Harandand Gardens Powai

Date: 28-02-2024

Witness:



Mr. Satish Kumar
Sc-G & Head (MUBO -I)
Bureau of Indian Standards

Date: 28-02-2024