

IVP LIMITED

Regd. Office:

Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

Tel.: : +91-22-3507-5360 Email: : ivp@ivpindia.com Website: www.ivpindia.com

CIN L 74999MH1929PLC001503

APPOINTMENT LETTER (SUBJECT TO MUMBAI JURISDICTION)

Letter No: HR/AL/2023/36

26th March 2024

Yogendra Kannao

House No. 10, Tribhuvan Colony, Kaloti Nagar, Old By-Pass Road, Amravati (Maharashtra) Pin - 444606

Dear Yogendra,

With reference to your application and the subsequent interview you had with us, we are pleased to appoint you in our organization as **Assistant Manager – Research & Development** based at **Tarapur.** You will be placed in **Grade-5** with effect from **20**th **March 2024** and the detailed terms and conditions of your employment in our organization IVP Ltd are as follows:

You will be paid Rs. 53,012/- p.m. as under:

- 1.1 You will be paid a Basic salary of Rs. 23334/- (Rupees Twenty -Three Thousand Three Hundred & Thirty Four only) per month.
- 1.2 You will be paid House Rent Allowance of Rs.11,667/- (Rupees Eleven Thousand Six Hundred & Sixty- Seven only) permonth.
- 1.3 You will be paid Leave Travel Allowance of Rs. 1945/- (Rupees One Thousand Nine Hundred & Fouty Five) per month.
- 1.4 You will be paid Other Allowance of Rs. 16066/- (Rupees Sixteen Thousand & Sixty Six) per month.
- 1.5 You will be entitled to participate in the Employer's Provident Fund scheme contribution from the date of joining at the applicable rates and matching employee's contribution will be deducted from your salary. Current applicable rate is 12% of your earned Basic Salary per month.