FMCD

Our Ref.: FMCD/11:1

14 May 2020

Subject: Extension of time-line to submit Agreement, Indemnity Bond and Performance Bank Guarantee (PBG) -reg.

Licencees under FMCS are required to submitAgreement and Indemnity Bondas per Regulation 5 (b) of Schedule II, Scheme – I of BIS (Conformity Assessment)Regulations, 2018 and Performance Bank Guarantee (PBG)of 10,000 USD as per Regulation 5 (c) of Schedule II, Scheme – I of BIS (Conformity Assessment) Regulations, 2018.

2. After grant of licence, the licencee or his Authorized Indian Representative is required to visit BIS, FMCD for execution of Agreement and Indemnity bond on 100 rupees non-judicial stamp paper and thereafter to get it notarized within 15 days and to submit PBG within 45 days of Grant of Licence. Now, due to prevalent extraordinary situation of lockdown declared by the Central Government to contain the spread of COVID-19, operational difficulties had been expressed by the licencees.

3. To address the above issues, temporary relaxation measures hereby issued, vide which the licencees may hereby execute Agreement and Indemnity Bond and submit the PBGs in USD within one monthbeyond stipulated time, as mentioned at 2 above.

4. This is issued with the approval of Competent Authority.

-sd/-

(Shouvik Chanda)

Sc.-D(FMCD)

Head (FMCD)

DDG(HM,FMC&MSC)

Circulated to: <u>All other concerned</u>

Head, ITSD - with a request for uploading on BIS intranet, please