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## DRAFT INDIAN STANDARD IN WIDE CIRCULATION

Reference: CHD 34/22990 Date: 21 September 2023

**TECHNICAL COMMITTEE: Environmental Management, CHD 34** 

To,

## All concerned

Dear Madam/Sir.

The following document has been prepared by the Environmental Management Sectional Committee, CHD 34. Please click here to view the document.

Document Number: CHD 34 (22990) WC

Title of the document: Monetary valuation of environmental impacts and related environmental aspects

**Document Type: New Indian Standard** 

This document has following salient features which may require specific attention for your valuable comments:

1) This standard specifies a methodological framework for the monetary valuation of environmental impacts and related environmental aspects. Environmental impacts include impacts on human health, and on the built and natural environment. Environmental aspects include releases and the use of natural resources. In this standard, monetary valuation is a way of expressing value in a common unit, for use in comparisons and trade-offs between different environmental issues and between environmental and other issues. The monetary value to be determined includes some or all values reflected in the concept of total economic value. An anthropocentric perspective is taken, which asserts that natural environment has value in so far as it gives utility (well-being) to humans. The monetary values referred to in this document are economic values applied in trade-offs between alternative resource allocations, and not absolute values

Please examine the document and share your comments regarding further improvement in the document.

## Last date for sharing the comments is: 25 November 2023

The comments should be shared in the prescribed template through this portal only; and the comments so received shall be taken up by the Sectional Committee for necessary action. For any other query, please write an email at chd@bis.gov.in to the undersigned at Bureau of Indian Standard, Manak Bhawan, 9, Bahadur Shah Zafar Marg, New Delhi.

In case no comments are received, we would presume your approval of the documents. However, in case we receive any comments on the document, the same shall be put up to the Sectional Committee for necessary action.

Thanking You,

Yours faithfully, (AJAY KUMAR LAL) Head (Chemical Department) Email: chd34@bis.org.in

## व्यापक परिचालन में मसौदा(दे)

तकनीकी समिति: Environmental Management Sectional Committee, CHD 34

प्राप्तकर्ता: रूचि रखने वाले सभी निकाय

महोदय/या,

निम्नलिखित मसौदा तैयार किया गया है:

प्रलेख संख्या : CHD 34 (22990) WC

शीर्षक:

कृपया इस/इन मानक(को)/संसोधन(नो) के मसौदे(दो) का अवलोकन करें और अपनी सम्मतियाँ यह बताते हुए भेजें कि यदि ये मानक(को) के संशोधन(नो) के रूप में प्रकाशित हो तो इन पर अमल करने में आपके व्यवसाय अथवा कारोबार में क्या कठिनाइयां आ सकती हैं।

सम्मत्तियाँ भेजने की अंतिम तिथि: 25 November 2023

सम्मतियाँ, यदि कोई हों तो, कृपया यहाँ क्लिक करके ऑनलाइन पोर्टल के माध्यम से ऊपर दी गयी अंतिम तिथि तक दर्ज कराएं।

यह/ये प्रलेख भारतीय मानक ब्यूरो की वेबसाइट www.bis.gov.in पर भी उपलब्ध है/हैं।

धन्यवाद।

भवदीय/भवदिया,

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