Rahul Dhamne

Principal Functional Consultant and Trainer

IRIS Business Services Limited

☎ +91 8655778184

✉ rahul.dhamne@irisbusiness.com

EXECUTIVE SUMMARY

In past 8 years, I have been active in various XBRL related activities across Middle-East, & Asia-Pacific region. Have worked with stock exchange regulators in UAE, Saudi Arabia, South Africa and India to develop IFRS and local GAAP based taxonomies to support their respective filing requirements. I have also developed taxonomy for brokers to file their capital adequacy returns with one of the regulators in UAE.

I have worked on various research and development projects as well to identify the usage of XBRL in the fields of investigation, budgeting, consolidation, forensic analysis, etc.

I have keen interest in identifying unconventional ways of putting XBRL into usage and demonstrating the benefits derived from it. Have already completed numerous research studies and shared with regulators within India. Research is a very important aspect for any technology and XBRL is no exception to it. Within BIS, I would like to share my personal experience from various XBRL implementation projects to put them to use for development of future requirements confirming the usefulness of XBRL in new avenues.

WORK PROFILE

Key responsibility areas: XBRL Taxonomy Designing, XBRL Training, Implementing XBRL solutions and consulting services.

Date of Joining IRIS: - 10 March 2010
Total experience in IRIS and XBRL Domain: - 14 years

Key XBRL projects involved in: -
1) **UAE;** for Emirates Securities and Commodities Authority (SCA)
2) **Saudi Arabia;** for Saudi Stock Exchange (Tadawul)
3) **South Africa;** for Johannesburg Stock Exchange (JSE)
4) **India;** for Institute of Chartered Accountants of India (ICAI)
5) **India;** for Reserve Bank of India (RBI)
6) **Singapore;** for Accounting and Corporate Regulatory Authority (ACRA)
7) **Malaysia;** for Suruhanjaya Syarikat Malaysia (SSM)
8) **Saudi Arabia;** Ministry of Commerce and Industry (MCI)
9) **Thailand;** Department of Business Development (DBD)
10) **Qatar;** Qatar Financial Centre Regulatory Authority (QFCRA)
11) **Iran;** Securities and Exchange Organization (SEO)
12) **Mauritius;** Bank of Mauritius (BoM)
13) **Turkey;** Central Securities Depository (MKK)

#	Task Details	Responsibility / Work Undertaken
1	**Suruhanjaya Syarikat Malaysia**	Being a consultant was engaged in identifying creating data modeling

	(SSM), Malaysia **Role in project :-** XBRL Consultant and Taxonomy Lead **Project start year :-** 2017 **Project End year :-** 2019	approach and implementing XBRL enabled data collection Platform. Research activities were conducted to identified various reporting requirements and scope of implementing IFRS Taxonomies for data collection process. Separate taxonomies were created for separate sets reporting under Malaysian local GAAP along with requisite validation rules within formula linkbase. Table linkbase was also prepared to ensure the presentation layer for all filings are standardized and structured. Apart from financial reporting taxonomies, Annual return taxonomies were also built to cater to reporting requirements under companies' law.
2	**Qatar Financial Center Regulatory Authority, Qatar** **Role in project :-** XBRL Consultant and Taxonomy Lead **Project start year :-** 2013 **Project End year :-** 2015	The scope of work was to develop Banking and insurance sector prudential reporting XBRL taxonomy which fulfills the requirements of BASEL II and III for banking returns and Solvency II for insurance returns. The taxonomy was developed in 3 phases. The architecture of taxonomy is based on highly dimensional structure with each data point identified uniquely in definition linkbase.
3	**Saudi Stock Exchange (Tadawul)** **Role in project :-** Taxonomy Lead **Project start year :-** 2011 **Project End year :-** 2013	Development of industry level taxonomy based on <u>IFRS 2011 taxonomy and Saudi GAAP</u>, also develop taxonomies for Mutual fund filing, bond filing and corporate announcements. Information being collected includes financial statements, mutual fund reports, and various financial ratios. Perform analysis of all the above documents and provide a simplistic and effective way of reporting such documents by companies listed on Saudi Stock Exchange which would aid in development of a filing system for listed companies that would replace the existing system in place for filling at Saudi Stock Exchange
4	**Securities and Commodities Authority (SCA), UAE** **Role in project :-** Taxonomy Developer **Project start year :-** 2011 **Project End year :-** 2012	Development of industry level (SCA listing requirement) financial reporting taxonomies taking <u>IFRS 2011 taxonomy</u> as the base. Since there are 10 industry segments identified by SCA, 10 industry taxonomies are being prepared. Developed SCA capital adequacy taxonomy to accommodate disclosure requirements of capital adequacy reports filed by brokers registered with SCA.
5	**Accounting and Corporate Regulatory Authority (ACRA), Singapore** **Role in project :-** Taxonomy Developer **Project start year :-** 2011 **Project End year :-** 2013	Responsibility of conducting research, identification, development, of ACRA Taxonomy considering Local GAAP requirements based on IFRS Taxonomy architecture guidelines. Different industrial sectors were analyzed as part if development process, accordingly different entry point was created. Validation rules based on reporting requirements were created as part of IFRS Taxonomy.
6	**Johannesburg Stock Exchange (JSE)** **Role in project :-** Taxonomy developer **Project start year :-** 2010 **Project End year :-** 2011	Preparation of national level (<u>South African GAAP</u>) and industry level (JSE listing requirement) taxonomies taking <u>IFRS 2010 taxonomy</u> as the base. Developing business rules relating to JSE listing requirements in XBRL so as to check the discrepancies involved in filing the returns. Understanding and analyzing the various requirements of South African companies act which will aid in preparation of national level taxonomies.
7	**Indian GAAP taxonomy** **Role in project :-** XBRL Consultant **Year :-** 2011-12	Analysis of the <u>Indian GAAP based taxonomy</u> vis-à-vis disclosures made by the companies in their annual report, so as to check whether all the required disclosures are made and can be tagged with the Indian GAAP taxonomy. Conversion of annual reports of BSE 30 companies into XBRL format based on Indian GAAP taxonomy.
8	**Ministry of Corporate Affairs**	Analyzing and compiling the requirements of Companies' Act 1956, so

		as to aid in preparation of a platform for MCA to check the compliance status of companies.
	Role in project :- XBRL Consultant **Year :-** 2011-12	
9	**US based XBRL Conversion Process** **Role in project :-** XBRL Consultant **Year :-** 2010	Conversion of Financial statements of US companies. Basically conversion of returns filed with SEC in Form 10K (US GAAP), 10Q (US GAAP) and Form 20 (IFRS) by the companies.
10	**Reserve Bank of India** **Role in project :-** XBRL Consultant **Year :-** 2010	Part of the team which designed the taxonomy for BASEL II Pillar III requirements.
11	**Securities and Exchange Organization (SEO)**, Iran And **Central Securities Depository (MKK)**, Turkey **Year :-** 2013 - 2015	Provided XBRL training to staff working on XBRL project. On-going engagements as XBRL consultant to aid them build their own XBRL infrastructure.
12	**Department of Business Development (DBD)**, Thailand And **Bank of Mauritius (BoM)**, Mauritius Year :- 2013 - 2015	Engaged as XBRL Consultant for Taxonomy designing, Taxonomy development, Instance generation tool development and submission platform.

EDUCATION / PROFESSIONAL QUALIFICATIONS / CERTIFICATIONS

Period	Qualification	Discipline / University (Name and Country) / Certifications
2005	Bachelor of Commerce	Pune University
2009	Chartered Accountant	Institute of Chartered Accountants of India

EMPLOYMENT HISTORY

Period	Appointment / Organisation	Responsibilities
2010- Till date	IRIS Business Services Limited	Head of Consulting
2009 - 2010	Finolex Cables Limited	Income Tax Reporting and MIS

PERSONAL Details

Full Name: Rahul Ramdas Dhamne
Date of Birth: 08th September 1984
Place of residence: Mumbai, India
Nationality: Indian
Languages known: English, Hindi, Marathi